

## Problem

[www.eauction.ge](http://www.eauction.ge) is the Universal Service Agency of the Ministry of Finance, which offers a very accessible system of buying and selling private and state-owned property

## Before the reform

- State-owned foreclosed properties were sold only through public auction
- The only information people could get about auctions were from newspapers
- People wishing to participate in the auction had to go through many bureaucratic procedures
- There was a high risk of illegal transactions between participants of the auction
- Low level of awareness and low level of participation in the tenders

## Solution

- Public auction has been replaced by electronic auction
- [www.eauction.ge](http://www.eauction.ge), an electronic auction system has been designed and launched in March 2010 to sell movable property owned by the state
- Unified scheme for movable property: Since July 2012, the state owned property has been managed through the one-stop-shop principle
- Individuals and legal entities are encouraged to place property on the site

## Results

- Increased awareness and level of participation - more than 44 000 registered users, up to 4 000 legal entities
- Eliminating the systemic risks of corruption
- Increasing transparency and accountability
- The number of visitors on [Eauction.ge](http://Eauction.ge) in 2012-13 exceeded 3,210,700, among which up to 100,000 were outside Georgia (From USA, Europe, Russia, countries from Caucasia and Turkey)